



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

'JAINAM HOUSE'
Nr. Shardayatan School, Kargil Chowk, New Passport Office
Road, Piplod, Surat - 7

CONTACT US @ 0261 2305555
research.report@jainam.biz

WWW.JAINAM.IN

MARKET OVERVIEW

Indices Snapshot :

Nifty	27-08-2024	26-08-2024	Chng	%Chng
Spot	25017.75	25010.60	7.15	0.03%
Fut	25001	25043.3	-42.3	-0.17%
Open Int	9974150	10872000	-897850	-8.26%
Implication	SHORT COVERING			
BankNifty	27-08-2024	26-08-2024	Chng	%Chng
Spot	51278.75	51148.1	130.65	0.26%
Fut	51212.75	51219.15	-6.4	-0.01%
Open Int	2082195	2428065	-345870	-14.24%
Implication	SHORT COVERING			

Nifty Technical View : 28-08-2024

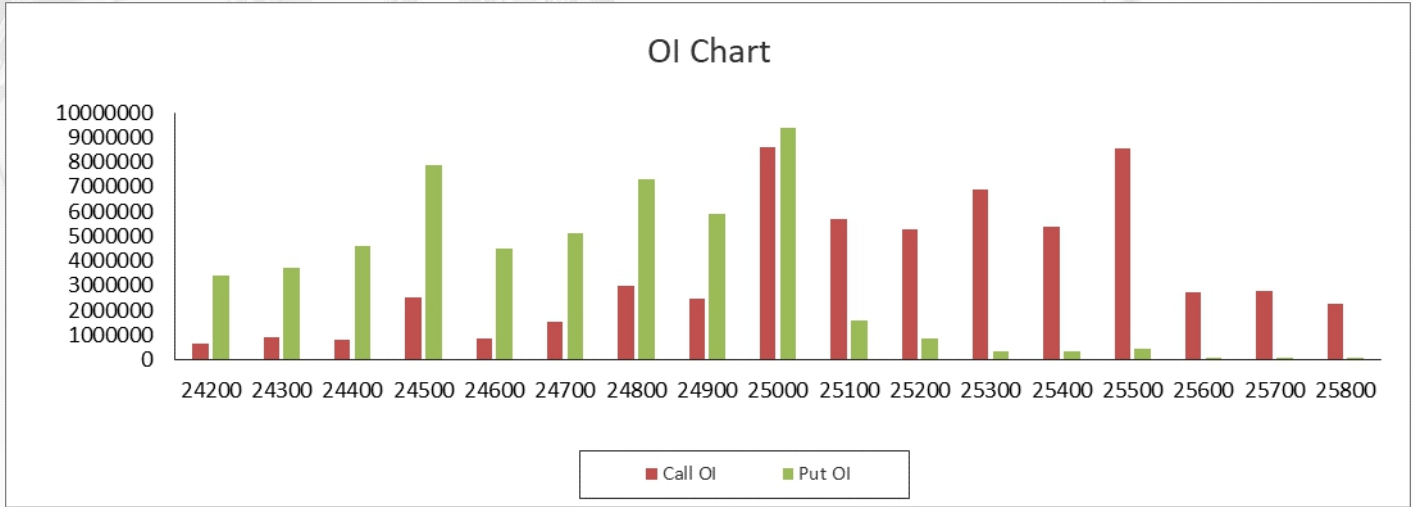
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	25017.8	24922	24970	25022	25069	25121

Nifty opened with an upward gap and remained lackluster within narrow trading range throughout the day. Nifty closed at 25018 with a gain of 7 points. On the daily chart the index has formed a "Doji" candlestick formation indicating indecisiveness amongst market participants regarding the direction. The chart pattern suggests that if Nifty crosses and sustains above 25070 level it would witness buying which would lead the index towards 25120-25200 levels. Important Supports for the day is around 24970 However if index sustains below 24970 then it may witness profit booking which would take the index towards 24900-24850 levels.

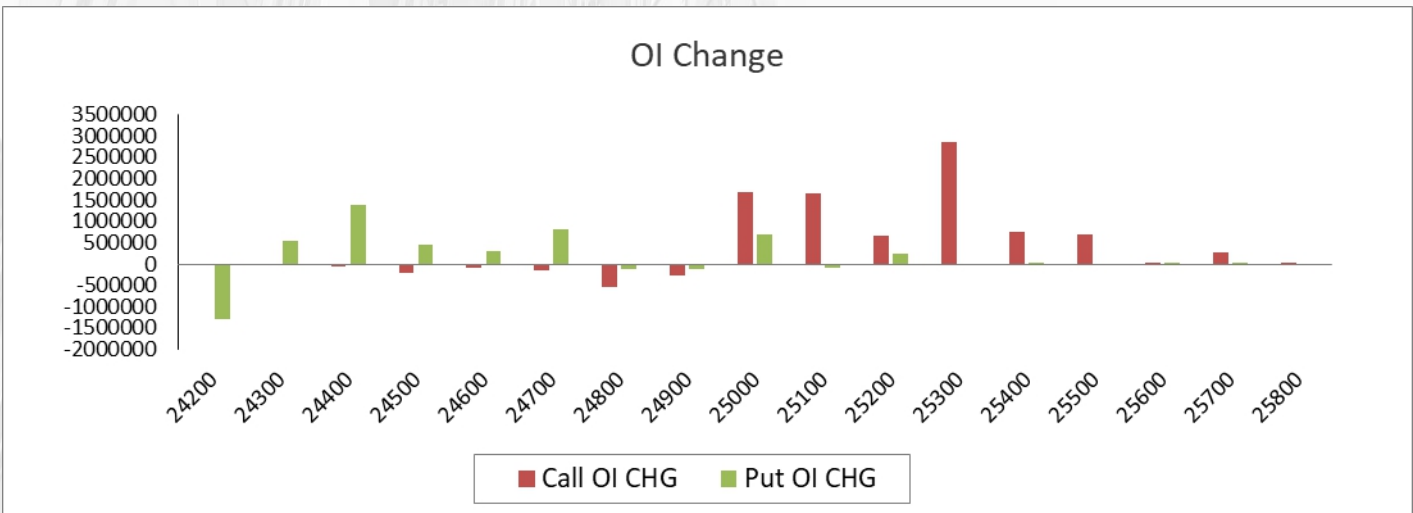


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 29-08-2024



Nifty Open Interest Change : Weekly Expiry 29-08-2024



- India Volatility Index (VIX) changed by -0.72% and settled at 13.69.
- The Nifty Put Call Ratio (PCR) finally stood at 1.12 vs. 1.22 (26/08/2024) for 29 August 2024 weekly expiry.
- The maximum OI outstanding for Call was at 25000 with 86.11 lacs followed by 25500 with 85.37 Lacs and that for Put was at 25000 with 93.78 lacs followed by 24500 with 78.98 lacs.
- The highest OI Change for Call was at 25300 with 28.68 lacs Increased and that for Put was at 24400 with 13.76 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 25300 – 25000 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
MUTHOOTFIN 29 Aug 2024	1983.95	2.5	3670700	33.94	1937	2014
BAJAJFINSV 29 Aug 2024	1725.9	2.31	11252500	27.54	1673	1754
ICICIGI 29 Aug 2024	2151.15	1.73	3878000	25.89	2111	2175
HDFCLIFE 29 Aug 2024	737	1.52	19131200	23.16	724	746
HDFCAMC 29 Aug 2024	4503.4	2.12	2344050	21.26	4416	4556

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
DABUR 29 Aug 2024	642.2	-1.63	9940000	15.06	637	650
TITAN 29 Aug 2024	3552.5	-2.31	7107800	14.64	3499	3633
HAVELLS 29 Aug 2024	1894.35	-0.95	5485500	13.01	1872	1935
M&M 29 Aug 2024	2783.7	-0.33	10082450	12.93	2771	2802
TECHM 29 Aug 2024	1620.75	-0.89	9726000	12.43	1612	1635

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
SUNTV 29 Aug 2024	816.25	2.65	5413500	-27.47	797	828
NMDC 29 Aug 2024	229.95	0.17	30253500	-22.64	229	232
PVRINOX 29 Aug 2024	1520.45	0.57	2310946	-20.04	1506	1531
PEL 29 Aug 2024	1084	1.67	3309750	-19.82	1055	1105
DEEPAKNTR 29 Aug 2024	2875	1.67	1059600	-17.94	2832	2913

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
METROPOLIS 29 Aug 2024	2081.65	-1.26	850800	-23.98	2063	2113
GUJGASLTD 29 Aug 2024	600	-0.18	5072500	-22.17	596	606
COROMANDEL 29 Aug 2024	1749.5	-0.48	2079000	-21.66	1738	1767
HINDCOPPER 29 Aug 2024	330	-0.14	19323800	-18.85	327	335
GRANULES 29 Aug 2024	673	-1.84	6024000	-18.51	663	685

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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